

DIRECTORATE GENERAL, BORDER SECURITY FORCE
ADMINISTRATIVE DIRECTORATE : ADM – I SECTION

No. 44/Adm-I/Edn-Loan/BSF/2013/4988-5340

Dated, the 8th April, 2013

S O P FOR
BSF EDUCATION LOAN SCHEME FOR WARDS OF BSF SERVING
PERSONNEL UPTO THE RANK OF SUBEDAR MAJOR OUT OF BSF
CENTRAL EDUCATION FUND

1. Introduction:

BSF personnel remain away from their families for long spells of period due to nature of deployment of the Force in remote and isolated areas which leads to neglect of children education. Hence, Director General Border Security Force has emphasized to facilitate wards of Non Gazetted serving personnel of BSF, for higher education by providing soft loans. Thus Competent authority has decided to introduce a new BSF education loan scheme to be known as "**BSF Education Loan Scheme**" for wards of serving BSF personnel upto the rank of Subedar Major pursuing education after 10+2 level. To start with, **Rs. 2.00 Crore would be catered for the education loans out of BSF Central Education Fund for 1st year, Rs. 1.50 Crore for 2nd year and 1.00 Crore for 3rd year. Hence, maximum capital limit for Education Loan scheme will be Rs. 4.50 Crore alongwith interest accumulated from time to time.**

2. Purpose:

To provide easy loans for wards of BSF serving personnel to facilitate them for professional courses / higher education **after 10th or 10+ 2 level in India.**

80% of loan amount is reserved for wards of ORs (Constable/Head Constables), whereas remaining 20% for wards of SOs (ASI to SM)

3. Rate of Interest :

Calculation of interest on reducing method basis at **7% on simple rate of interest. This will be reviewed every year.**

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4. **Admissibility/Eligibility for Loan:**

- (i) The children of BSF serving Non Gazetted personnel.
- (ii) **Maximum age limit of BSF serving NGO personnel at time of sanction of loan should be less than 52 years.**
- (iii) **BSF personnel on deputation** with other organizations and contributing towards BSF Central Education Fund are also entitled for this scheme subject to production of valid documents in support of their subscription towards Education fund from the date of deputation till date of application.
- (iv) **BSF personnel merged** with other organizations from BSF are **not entitled** for this scheme.
- (v) **Only 1 child of BSF serving personnel** is entitled for this scheme during their entire service.
- (vi) Education loan is applicable for regular studies for higher Education/Professional courses **after passing** 10th class or 10+2 level through recognized institutes.
- (vii) Waiting list of personnel will be on basis of the date of receipt of application.

5. **Eligibility for Courses/Studies:**

Following professional courses/studies, admission of which is on the basis of marks of the 10th class or 10+2 level or beyond, from institutions recognized by the Central/State Govts, deemed universities, autonomous bodies, etc will be considered for Education Loan.

- Professional diploma courses.
- Professional courses : Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer, etc.
- Courses conducted by IIM, IIT, XLRI, NIFT, etc.
- Courses like ICWA, CA, CFA, etc.
- Post Graduation courses : Masters Degree and Ph.D.

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- Other courses leading to Diploma/Degree etc conducted by colleges/universities approved by UGC/Govt./AICTE/AIBMS/ICMR, etc.
- Professional courses offered by National Institutes and recognized private institutions.
- Regular Degree/Diploma courses like Aeronautical, Shipping etc approved by Director General of Civil Aviation/Shipping, if the course is pursued in India. In case the course is pursued abroad, the Institute should be recognized by the competent local aviation/shipping authority.
- **Vocational Training and skill development study courses will not be covered under the BSF Education Loan Scheme**, as the scheme is framed to provide loans for higher studies.
- Medical courses in countries of the erstwhile USSR, China, Nepal, and other countries not recognized by Medical Council of India will not be covered.

6. Expenses to be considered for Loan:

- (i) Hostel charges & Fee payable to college/ institution.
- (ii) Examination/Library/Laboratory fee.
- (iii) Purchase of books/equipments/instruments/uniforms.
- (iv) Travel expenses/passage money for studies abroad.
- (v) Purchase of computers/laptop – essential for completion of the course.
- (vi) Any other expenses required to complete the course – like study tours, project work, thesis etc.

7. Responsibility & Amount of Loan:

- (i) **Entire expenditure of course as per para-6 above subject to ceiling of maximum Rs. 4.00 Lac per course per student. However, maximum disbursement per applicant per academic year is restricted to Rs one lac.**
- (ii) Education Loan will be sanctioned in the name of BSF serving personnel only for studies of his/her ward. Hence **BSF serving personnel entitled for BSF Education Loan facility would be responsible for repayment of principle as well as applicable interest.**

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